



FOR IMMEDIATE RELEASE

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***TRILLIUM GROUP AND NEW YORK STATE COMPTROLLER ALAN G. HEVESI ANNOUNCE MULTI-MILLION DOLLAR INVESTMENT IN ACCUMED INNOVATIVE TECHNOLOGIES
Investment Positions the Buffalo-Based Manufacturer of Intelligent Materials for Future Growth***

ROCHESTER, N.Y. – Trillium Group and the New York State Common Retirement Fund announced a multi-million dollar equity investment in AccuMED Innovative Technologies, a Buffalo-based leading developer of high-tech fabricated soft goods used in the medical, safety, sporting goods and footwear industries. The investment will provide the financial base necessary for AccuMED to continue its growth, positioning the company to add jobs in Buffalo in the foreseeable future.

Christopher O'Donnell, a general partner with Trillium — a regional growth equity fund targeting growth and expansion opportunities across Upstate New York — said this is Trillium's first investment in the Buffalo area.

“Trillium had been looking for opportunities in the Buffalo market, and there are so many wonderful success stories there, including AccuMED,” O'Donnell said. “From its Buffalo-base, AccuMED is manufacturing industry-leading products and exporting to markets around the globe. We're looking forward to helping other companies in Buffalo realize their growth plans in the future.”

This is the eighth investment from the Trillium Lakefront Partners III Fund. The New York State Common Retirement Fund is the single largest investor in Trillium Lakefront Partners III.

“This investment represents a great opportunity for New York State,” said Alan G. Hevesi, New York State Comptroller. “Investing in New York State companies such as AccuMED is one of the best ways to earn a competitive return for the state's pension fund and to help these companies to grow throughout New York State and beyond.”

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The Trillium Lakefront Partners III Fund seeks to make growth, buyout/recapitalization, and early stage minority equity investments in businesses that are either based in New York State or that maintain a significant presence within the state. Investments range from \$2 to \$8 million. For more information about the fund, contact Trillium Group at 585-383-5680 or visit www.trillium-group.com.

About Trillium Group

Trillium Group is a private equity firm focused on the financing needs of startup, early stage, and high growth businesses in New York State. Trillium invests through private equity funds under management, including the University Technology Seed Fund, the Monroe Fund, and the Trillium Lakefront Partners III Fund. Depending on business needs, equity investments range from as little as \$250,000 to several million dollars. Partners of Trillium Group are José J. Coronas, Dennis M. DeLeo, Bud Frame, Chris O'Donnell, Kevin J. Phelps and Frank P. Strong, Jr. For more information on Trillium, visit www.trillium-group.com.

About Alan G. Hevesi and the New York State Common Retirement Fund

Comptroller Alan Hevesi is the sole trustee of the New York State Common Retirement Fund, which represents 995,536 members and retirees, in addition to serving as sole trustee of the state's pension fund, which currently has assets of about \$146 billion. The fund, which is the second largest public pension fund in the United States, invests in a variety of securities, including public and private equity, real estate and fixed income. The \$450 million in-state investment program is part of the private equity portfolio.

This program helps small businesses in New York State, which often have problems finding private equity investors to help them grow. For more information about the Fund and the program, visit www.osc.state.ny.us.

About AccuMED

AccuMED Innovative Technologies Inc. is a global innovator and supplier of high-tech materials and fabricated products for the medical, industrial, footwear, sporting goods, safety and military industries. AccuMED offers a wide range of high-tech, custom fabric development, manufacturing capabilities and associated services. The company has engineering and development labs in India, China and its corporate headquarters in the U.S., and it has manufacturing capabilities in both China and the U.S. Breathe-O-Prene®, AccuMED's core innovation, is a breathable, stretchable, moisture wicking and biocompatible material that can be found in thousands of products worldwide. AccuMED designs and manufactures everything from breathing escape hoods, fire protective garments, CPAP headgear and orthopedic braces to plastic injection molded parts, protective padding and much, much more. AccuMED has positioned themselves as the "Solutions Provider." Their engineers are pushing the limits of material research so that they can offer the best possible products. The technical properties of their materials continuously test the limits of innovation and drive progress to remain at the forefront of the material revolution. For more information, visit www.accumedtech.com, or www.thematerialrevolution.com