

Trillium, Jasco join with state in investment

By TOM ADAMS

Trillium Group LLC of Perinton and Jasco Tools Inc. of Rochester have partnered with the New York State Common Retirement Fund on a multimillion-dollar equity investment in Buffalo-based Ontario Specialty Contracting Inc.

The amount of the investment was not disclosed.

Founded in 1997, Ontario Specialty Contracting focuses on environmental remediation, including PCB remediation and asbestos abatement and removal, as well as demolition and dismantlement. The company employs 120.

Ontario Specialty Contracting lists the state, the federal government and companies such as Eastman Kodak Co. among its clients. The company has managed several implosions at Kodak Park, including the June

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2007 demolitions of buildings 9 and 23.

The investment will allow Ontario Specialty Contracting to target companies with annual revenues of \$300 million to \$500 million, said Jon Williams, company president.

"The investment is really to further capitalize the company for growth," he said. "It's designed to enable us to take the next step."

Trillium's investment comes from its Trillium Lakefront Partners III Fund, a regional private equity fund targeting growth and expansion opportunities in Upstate New York. Investments range from \$2 million to \$10 million, Trillium officials said.

"Throughout North America's industrial sector, companies are sitting on aged manufacturing facilities that are either idle or underutilized, and in many cases have an environmental challenge," Trillium general partner Christopher O'Donnell said.

"More and more multinational companies are realizing that these aging assets need to be demolished and remediated, opening up an incredible market opportunity for Ontario Specialty and the local community."